## **Congress of the United States** U.S. House of Representatives Committee on Small Business 2361 Rayburn House Office Building Washington, DC 20515-0515

## <u>NOTICE OF HEARING</u> <u>March 4, 2020</u> <u>11:30 A.M., 2360 Rayburn House Office Building</u>

TO: Members, Committee on Small Business

FROM: Nydia Velázquez, Chairwoman

DATE: Wednesday, February 26, 2020

The Committee on Small Business will hold a hearing titled, "Building Blocks of Change: The Benefits of Blockchain Technology for Small Businesses." The hearing is scheduled to begin at **11:30 A.M. on Wednesday, March 4, 2020 in Room 2360 of the Rayburn House Office Building.** 

Blockchain is a powerful new technology that creates a distributed digital ledger—a database that allows multiple parties to engage in secure, trusted transactions with one another without an intermediary. While blockchain is most associated with cryptocurrency like bitcoin, it has many other uses, including tracking goods in global supply chains or enabling peer-to-peer transactions between connected devices. This hearing will explore how innovators and entrepreneurs are using blockchain technology to help small businesses boost productivity, increase security, open new markets, and change the way business is done.

A staff briefing will be held at 2:00 P.M. on Monday, March 2, 2020 in Room 2360 of the Rayburn House Office Building.

If you or your staff have questions, please contact Michael Stein, Counsel for the Committee, at 202-225-4038.